

SOCIAL SECURITY BY THE NUMBERS

SOCIAL SECURITY IS THE FOUNDATION OF A SECURE RETIREMENT

People receiving Social Security benefits	48 million
Retirees receiving Social Security benefits	33 million
Seniors who would live in poverty without Social Security benefits	48 percent
Size of average monthly benefit	\$955
Social Security is solvent for another	47 years

PRIVATE ACCOUNTS MAKE IT HARDER FOR EVERYONE TO ACHIEVE FINANCIAL SECURITY

Size of benefit cuts proposed by Republicans	46 percent
Average reduction in benefits a retiree would see over their lifetime	\$152,000
Amount Wall Street would profit from private accounts	\$940 billion
Amount Republicans would borrow, mostly from foreign countries, to finance risky private accounts	\$2 trillion
Amount of the government tax on private accounts	80 percent
If the Republican proposal to cut Social Security benefits were in place today, the average senior's monthly benefit would be	\$516

GOP PROPOSALS MAKE SOCIAL SECURITY WEAKER, NOT STRONGER